TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1147 - SB 1072

March 2, 2009

SUMMARY OF BILL: Authorizes the Tennessee Primary Care Association and Tennessee federally qualified health centers to be participating employers in the Tennessee Consolidated Retirement System (TCRS).

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- Any pension cost associated with participation in TCRS will be borne by the Association and the health centers.
- Any administrative expenses incurred by TCRS will also be borne by the Association and the health centers.
- No benefits will be payable until sufficient reserves are created by contributions of the Association or its employees, or by contributions of the health centers or their respective employees.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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